

TODAY'S INSURANCE CRISIS UPDATE:

Self-Proclaimed "Consumer" Advocacy Group Consumer Watchdog: Zero Members, Tens of Millions in Intervenor Fees

As California's insurance market spirals out of control, insurers are paying out more than they receive in premiums. The chief reason is an outdated regulatory system which is more than 30 years old.

Despite the unprecedented insurance crisis that's hurting California consumers, a self-proclaimed "consumer advocacy" organization is opposing reforms proposed by the California Department of Insurance and legislative leaders to stabilize and bring transparency to California's insurance market. Here are the facts about Consumer Watchdog.

FACT: Consumer Watchdog has **zero members**.¹

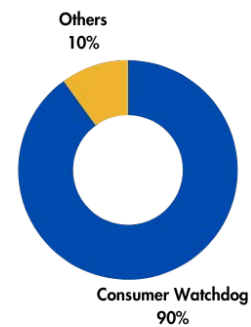
FACT: Consumer Watchdog has raked in **tens of millions of dollars** in 'intervenor fees' thanks to the antiquated regulatory process they wrote into Prop 103.²

FACT: Over the last five years, Consumer Watchdog accounted for **almost 90% of all intervenor fees**.³

FACT: In 2021 and 2022 alone, Consumer Watchdog brought in **nearly \$2 million** in intervenor fees.⁴

FACT: Consumer Watchdog **paid founder Harvey Rosenfield \$450,000 in consulting fees** in 2021, despite its "consumer" focus.⁵

Intervenor Fee Recipients Since 2018



The California Department of Insurance reform package would create transparency and accountability in the intervenor process. It's unfortunate, but not surprising that Consumer Watchdog is opposing these reforms to protect the millions they reap in from their built-in revenue raising monopoly.

DON'T LET CONSUMER WATCHDOG'S SELF-INTEREST CONTINUE TO COST CALIFORNIA CONSUMERS!

¹ Consumer Watchdog, IRS Form 990, 2021.

² California Department of Insurance, Intervenor Award Charts, 1990-2022. The total includes intervenor fees paid to the Foundation for Taxpayer and Consumer Rights (Consumer Watchdog's former name), Proposition 103 Enforcement Project (a project of Consumer Watchdog), and Voter Revolt (its predecessor organization that Harvey "Rosenfield created" to pass Proposition 103.)

³ California Department of Insurance, Intervenor Award Charts, 2018-2022.

⁴ California Department of Insurance, Intervenor Award Charts, 2021 and 2022.

⁵ Consumer Watchdog, IRS Form 990, 2021.